

**MINUTES OF
THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF
THE PIEDMONT SILVER EAGLES, INC. HELD DECEMBER 11, 2020
AT 6:30 PM VIA TELECONFERENCE**

ATTENDANCE. President, Ben Gilbert, called the meeting of the Piedmont Silver Eagles, Inc. to order. Members present were Capt. Ben Gilbert, Capt. Bill Carico, Capt. Gerald “Buddy” Bowen, Jr., Chris Runge, Capt. Ken Duncan, Bridget Beck, Harvey Horn, Colleen Fields, and Capt. Ron Gabor. Board Members not in attendance were Capt. Chris Minor and Capt. Nicholas Pierce. Emilie Lukash served as Secretary of the teleconference meeting.

REVIEW OF PREVIOUS MINUTES. Minutes from last years meeting were noted and approved.

ELECTION OF BOARD OF DIRECTORS. Upon motion duly made, seconded and unanimously carried, the board of directors elected the following directors to serve until the next Annual Meeting or until their successors are duly elected or qualified:

President	Capt. Ben Gilbert
Executive Vice President	Capt. Buddy Bowen, Jr.
Vice President	Capt. Nicholas Pierce
Treasurer	Bridget Beck
Secretary	Capt. Chris Minor
Recruitment and Communications	Colleen Fields
Board member and Webmaster	Capt. Ken Duncan
Board member	Capt. Bill Carico
Board member	Capt. Ron Gabor
Board member and Reunion Accommodations	Harvey Horn
Director of Golf	Capt. Sam Moser
Historian	Chris Rudge

DISCUSSION:

- a. Due to COVID-19 the 2020 Reunion was canceled. This cancellation resulted in a re-negotiating of the contract with the DoubleTree in Myrtle Beach, SC, the agreement was an extension of our current contract by 2 years. The DoubleTree will be the reunion location until 2022, this decision was made in the best interest of the PSE to eliminate any cancelation fees / penalties with the DoubleTree for 2020. Board Approved.
- b. Capt. Ron Gabor made a motion that “The President of the PSE shall be a pilot” Motion was accepted by all and approved.
- c. Bridget Beck reviewed the PSE financials. Business expenses are minimal with only website fees, retirement fees and postage. The average reunion has a

loss of \$2,500.00, which is made up with dues from the general membership. PSE was able to contribute \$10,000.00 to the PSECFI. Board accepted and approved financial report.

- d. Capt. Ron Gabor discussed the need for continuing merchandise sales and getting a list of all items available to the general membership. Don Bowels, CPA for the PSE had previously communicated that in NC, merchandise can be sold during a 3-month period not to exceed \$10,000.00 and not to be cataloged on the website, unless the PSE wishes to obtain a NC sales tax ID number and start paying sales tax on all items sold. The consensus of the board is to try and avoid the need for a NC Sales Tax ID Number. PSE is going to look into the option of sending a list of merchandise available via email with a PDF attachment during the 3-month window of September 1st - November 1st.
- e. Capt. Ken Duncan made motion to have Colleen Fields receive an upgraded email service not to exceed \$25.00/monthly to accommodate emailing attachments. Board approved.
- f. Current membership to date is 1070 members.

ADJOURNMENT. There being no further business to come before the Meeting, it was adjourned at 6:56 PM.

Respectfully submitted Emilie Lukash, Secretary of the teleconference meeting.