

MINUTES OF THE Officers OF THE PIEDMONT SILVER EAGLES

Jan 20 , 2023 AT 1:00 PM

Via Conference Call

ATTENDANCE. President, Danny Young, called the meeting to order. Members in attendance: Capt. Dave Westberg (VP), Capt. Buddy Bowen (E-VP), Capt. Craig Pinto (SEC), Bridget Beck (TREAS).

Other Board Members

N/A

Others Present

N/A

REVIEW OF PREVIOUS MINUTES. Minutes from the prior meeting were reviewed by Sec. Craig Pinto and approved.

TIME CALLED TO ORDER: 1:00 PM

INTRODUCTION BY: Danny Young

BOARD DISCUSSION:

A. Danny Young discussed his visit with the attorney, as to the structure of our By-Laws, and the relationship between PSEI and PSE-CF. Whether PSE-CF is currently a subsidiary of PSEI. It was previously written that way in the By-Laws, but the text was changed at some point. The important point here is that PSEI & PSE-CF must be related in a way that is in accordance with IRS rules, which governs which set of rules we operate under, and how charitable donations are taxed by the IRS. The officers are currently investigating how, when & why the changes were made. At the next General Board meeting in Oct 2023, the board will present the findings, and allow the membership to vote on how to move forward. The way PSE-CF is filed with the IRS, must agree with the wording in the By-Laws.

B. Sec Craig Pinto suggested we craft an educational piece for the membership prior to the reunion, on the above topic. After all information is gathered, that will be considered. Craig also suggested we add a requirement that when any edits are made to the BY-Laws files, the person actually making the edits (Usually the Secretary) will add their name and date at the end of the By-Laws, to help track any unauthorized edits or typos. The officers voted on this new requirement. All In Favor. Vote Passed.

C. Discussion on getting liability insurance during the October Myrtle Beach Reunion. This refers to as "Event Insurance". Also discussed was "Director and Officer Insurance". Cost would be approx. \$850/year to protect the PSEI Officers. This is referred to D&O Insurance. No decision made, but will be researched further by Dave Westberg and Bridget Beck.

D. Danny discussed Officer Position transitions, and future planning as the terms expire. Discussion on which version of Quick Books we should be using in the future, to help the treasurer officer transitions every few years.

ADJOURNMENT: With no further business to discuss or resolved before the BOARD, the meeting was adjourned at: 1:50 PM.