

## MINUTES OF THE BOARD OF DIRECTORS OF THE PIEDMONT SILVER EAGLES

APRIL 14 , 2023

Location : Tele-Conference Call

**ATTENDANCE.** President, Danny Young, called the meeting to order. Members in attendance: Capt. Capt. Buddy Bowen (E-VP), Capt. Craig Pinto (SEC), Bridget Beck (TREAS).

### Other Board Members

### Others Present

**REVIEW OF PREVIOUS MINUTES.** Minutes from the prior meeting were emailed before to this meeting by Sec. Craig Pinto and approved by thos on this call.

**TIME CALLED TO ORDER:** 10:00

**INTRODUCTION BY:** President Danny Young. This will be a short special meeting to discuss current insurance requirements and General Meeting Dates, and to decide and vote as needed.

### **BOARD DISCUSSION:**

**A.** Danny opened the meeting discussing that the Annual Reunion hotel contract requires event liability insurance, to cover the 3 day annual reunion event. Several providers have been researched in the past 6 months. The approximate cost is \$636 per event. All officers on the call discussed their thoughts on the issue. Only those attending the Reunion should be accessed the addition fee. For 2023 the cost will come from the General Fund, but for the 2024 Reunion the cost of \$2 - \$3 will be added to the Reunion fee. After there was no further discussion, a motion to vote on this item. Vote was taken and all in favor of the cost of the event insurance and the plan going forward.

**B.** The insurance company also had added in Addition fees call Program Services. It was discussed to have these services not included in our insurance to save a little money. None of the services provided would assist PSEI.

**C.** The next insurance topic was D&O Insurance. (Director and Officer Insurance) This policy protects Directors and Officers for any reasonable damages that may occur that might affect any of our members. It was discussed that as long as the Directors/Officers operated within the By-Laws, they are protected. Mistakes can be made as new officers are elected, so the insurance may help to protect them. After a lengthy discussion, it was decided to present this to the general membership at least 60 days prior to the 2023 General Meeting, and let the membership make this decision. This will not be a By-Laws Item, so proxy votes will be accepted.

**D.** A brief discussion on moving the General Board Meeting to the last day (Tuesday) of the reunion to allow more members to attend, and more to vote on the current events. Additional comments were added on the timing of when the nominating committees should be appointed. It should be sooner than the first day of the meeting.

**ADJOURNMENT:** With no further business to discuss or resolved before the BOARD, the meeting was adjourned at: 10:43

(Minutes Respectfully submitted by PSEI Secretary – Craig J. Pinto) (Date - 4/20/2023)