

**Piedmont Silver Eagles, Inc**  
**Profit & Loss**  
January 1 through April 10, 2012

	Jan 1 - Apr 10, 12
Ordinary Income/Expense	
Income	
Contributions	
Contributions to PSECFI	25.00
passthrough-PSECFI	445.00
Total Contributions	470.00
Initiation fees	175.00
Membership Dues	11,320.00
Promotional Income	
License Speedbird	97.60
Web-Site Sales	593.18
Promotional Income - Other	160.00
Total Promotional Income	850.78
Total Income	12,815.78
Gross Profit	12,815.78
Expense	
Benevolen Care	100.00
Function Expenses	
Promotional Items	
Caps & Lic Plates	612.20
Shipping & Packaging	92.39
Total Promotional Items	704.59
Total Function Expenses	704.59
Overhead Expenses	
Computer Related Expenses	117.72
Contributions	300.00
Data Processing	77.64
Historian	45.31
Office Equipment and Supp...	126.41
Piedmonster	1,225.63
Piedmont Lapel Pins	860.00
Secretary Duties	29.98
Website Fees	94.00
Total Overhead Expenses	2,876.69
Total Expense	3,681.28
Net Ordinary Income	9,134.50
Other Income/Expense	
Other Income	
Interest Income	0.48
Other Income	
Charged in Error	66.00
Refunds from charged in Error	139.78
Total Other Income	205.78
Total Other Income	206.26
Other Expense	
Charged by Mistake	119.83
Charged in error	66.00
Contributions Pass through	435.00
Deposit correction--Expense	25.00
Total Other Expense	645.83
Net Other Income	-439.57
Net Income	8,694.93