

2011 ANNUAL PIEDMONT SILVER EAGLES STOCKHOLDERS MEETING

The annual Piedmont Silver Eagles Stockholders meeting was held at the Springmaid Beach Resort in Myrtle Beach, South Carolina, on October 17, 2011.

President, Capt. Ron Gabor at 9:20AM, called the meeting to order.

Capt. J.B. Queen led us in the Pledge of Allegiance and prayer.

Minutes of the last meeting were approved as published, motion by Capt. Ken Duncan seconded by Capt. John Long, motion carried.

Capt. Ken Duncan covered the financial report. The report can be seen on the web page. The Audit Committee reported books in good order. Committee members (Capt. Ralph Griffith, David Caudle, and John Onoff). Capt. Clif Ferguson motioned to except the report and seconded by Capt. John Long.

Capt. Ken Duncan reported on the Carolina License Plate and that the cash flow generated from the plates will help the charitable funds.

Capt. Ron Gabor and the Board of Directors would like to recognize

Capt. Don Cheatam
Harvey Horn
Capt. Ken Duncan
Don Honycutt
Joy Duncan

For all of their hard work and dedication to making the Piedmont License Plate a success.

Capt. Clif Ferguson reported that we had 8 new associate members and 3 new Pilot members', the mailing list is now 83.

Capt. Ron Gabor and the Board of Directors recognize Capt. Don Vining for his gracious donation to the Charitable Funds and the funding of Monday night.

Capt. Don Vining spoke to the membership about his C.D. for the members.

Capt. Buddy Bowen made a Bloody Mary Toast to Capt's Jim and Steph Hamilton.

The nominating committee (Capt's Ralph Griffith, Bill Scott, and Ray Tate) presented the Slate for office Pres. Capt. Ron Gabor; V Pres Capt Buddy Bowen; Ex. V Pres. Capt. Ric Givens; Treasurer, Capt. Ken Duncan; Sec Capt. John Spainhour.

The Committee than opened nominations to the floor, there were no nominations from the floor. Capt. Clif Ferguson moved that the nominations be closed, seconded by Capt. John Long. Motioned carried

Capt. Ken Duncan moved that the Slate of officers be approved as recommended by the committee, seconded by Capt. John Long. Motion carried

Slate put to vote by the membership. New slate approved by membership

Capt. John Long reported on the Charitable Funds, CD's and checking have @ \$20,000.00. We are still looking for Candidates that need Educational Grants for school.

Capt. Ron Gabor reported that the board had not received any input for a new reunion location. There fore the board has signed a new contract with the Springmaid Beach Resort for the next 3 years.

Capt. John Long moved that we adjourn seconded by Capt. Steve Hunt. Motioned passed. Time 9:42 A.M.

Respectfully Submitted,

Capt. Clifton D. Ferguson