

2011 ANNUAL PSEI BOARD OF DIRECTORS MEETING

The annual meeting of the PSEI Board of Directors was held at the Springmaid Beach Resort in Myrtle Beach, South Carolina on October 17, 2011.

The meeting was called to order by President, Capt. Ron Gabor at 7:15AM.

Minutes of the last meeting were approved by affirmation as published.

Treasurer, Capt. Ken Duncan gave the Treasurers report, a copy can be found on the Web Site. The treasurers report was given to the Audit Committee (Capt. Ralph Griffith, Capt. David Caudle, and Capt. John Onoff). The committee later reported in the Stockholders Meeting that the Committee had found the books of the PSEI to be in order.

Capt. Ken Duncan reported on the new Web Site and the cost was about \$1,600.00. The new site will be a big improvement over the present one.

Capt. Ken Duncan also reported on the North Carolina license Plate. The sales have been over whelming and should generate a good cash flow for the PSECF. Capt. Buddy Bowen moved that the people involved in the effort of seeing this as a success be recognized for there hard work. Capt. Clif Ferguson seconded the motion. The motion carried unanimously.

THANK YOU
CAPT. DON CHEATAM
HARVY HORN
CAPT. KEN DUNCAN
DON HONYCUTT
JOY DUNCAN

Harvy Horne, Motioned for the PSECF to donate to the Carolina Historical Aviation Museum for the repair of the DC-3. This was seconded by Capt. Ric Givens. The amount to be voted on by the Executive Committee. Motion carried.

Capt. Ron Gabor moved that Emily Hamilton be given an Honorary Membership, Harvey Horn seconded. Motion carried.

Capt. Clif Ferguson said we had 8 new associate members and 3 new pilots this past year, and the mailing list was now 83.

It was reported that we have an old computer and printer. Capt. Clif Ferguson moved that these be donated to a non-profit organization. This was seconded by Harvey Horn. Motion carried

Capt. Ron Gabor moved that Capt. Clif Ferguson be recognized for his service as Secretary on the Board of Directors and it was seconded by Capt. Buddy Bowen. Motion carried.

Capt. Buddy Bowen moved that the board thank Capt Don Vining for his gracious donation to the Charitable Funds to fund Monday Nights banquet. Capt. Ron Gabor seconded the motion. The motion was passed unanimously.

Capt. JB Queen moved that Capt. Clif Ferguson be appointed to the Board of Directors. Motion was seconded Harvey Horn. Motion passed.

Capt. Buddy Bowen moved that the Board adjourn At 9:07AM. Motion seconded by Capt. Ric Givens. Motion passed.

Respectfully Submitted,

Capt. Clifton D. Ferguson